

Policy specifics	Non-Participating Whole Life (ICC18 LIU-39)
Minimum policy size	\$5,000
Policy fee	No policy fee.
Issue ages	0-90 (limited to \$100,000 maximum coverage for ages 86-90)
Term of coverage	To 121
Available payment modes	Single Premium, 2 Semi-annual payments, 12 monthly EFT payments
Rate classes	Male – Female Preferred (Minimum \$100,001 face amount—Minimum age 18) Select – Standard (cigarette smoker) Standard (juvenile ages 0-17) Table ratings (Only through table 4 with simplified underwriting)
Interest on loans	8% (6% in Montana)
Underwriting*	\$5,000-\$300,000 has <i>simplified underwriting</i> (non-med) with substandard rating through table 4
Riders <i>(More rider details on next page)</i>	<ul style="list-style-type: none"> ■ Juvenile guaranteed insurability at age 25 of 10 times the face amount not to exceed \$100,000 (Automatic on age 0-15) ■ Living Benefit Rider (LBR) included on non-rated cases \$25,000 - \$500,000 for all ages ■ Return of Premium (ROP) included on cases \$25,000 and higher for ages 41 and higher

Rates based on 2017 CSO Mortality Tables.

Back-dating a new SPWL application is allowed for up to 60 days to save the prior age of the applicant.

*In most cases, if the face amount is no more than \$300,000, the policy will be underwritten on a simplified basis, with no medical testing. If the face amount exceeds \$300,000, or if applicant is applying for Preferred rate class, then the application will be underwritten according to full underwriting guidelines, which may include but are not limited to, paramedic exams, blood study, etc. Full underwriting guidelines will be used if the amount applied for is over \$300,000, or if taken in combination with existing coverage, is over United Life's retention limit.

Benefits are only generally described here. Product and rider availability varies by state (refer to LIP-499 for details). Please read the policy for exact details on benefits and exclusions. If there is a discrepancy between the product as it is generally described here and the policy or rider issued to you, the provisions of the policy or rider will prevail.

Riders

Living Benefit Rider (ICC18 LIU-530)

This option provides for the payment of an accelerated death benefit at the owner's election in the event the insured is determined to be **terminally ill** (life expectancy certified by a physician to be less than 12 months) or **chronically ill** (permanently unable to perform 2 of 6 Activities of Daily Living or requires substantial supervision to protect the insured from threats to health and safety due to cognitive impairment) for at least 90 days. There is no cost of insurance or premium rate associated with this rider; rather the accelerated benefit payment is discounted to reflect the early death benefit payment. Benefits paid under this option reduce the death benefit and other values under the policy. Benefits paid under this option may be taxable. At the owner's option, the lump sum benefit may be annuitized (paid out in a series of regularly scheduled monthly payments). Up to 90% of base death benefit can be accelerated, with a discount rate of 0.80 on that amount when exercised.

Juvenile Guaranteed Insurability (ICC12 LIU-413)

Automatically issued on any policy with issue age 0 through 15, this benefit allows the owner to apply for an additional permanent insurance policy of higher face amount (up to 10 times the death benefit currently in force, not to exceed \$100,000 in the aggregate with the company) when the insured turns 25. There is no cost for this rider unless exercised.

Return of Premium Rider (ICC18 LIU-864)

On or after the effective date of the rider (second policy anniversary), this rider provides that the cash surrender value of the policy will equal the greater of the Net Cash Value (the cash value shown in the policy less any indebtedness) or the premium paid less any indebtedness. For the purposes of this rider, the premium returned does not include any portion of premium paid for any substandard risk charges for the death benefit and/or rider premiums.

Endorsement to SPWL (Option to pay with two or 12 equal installments) (ICC12 LIU-396)

You may elect to pay the premiums with two or 12 equal payments during the first policy year. The semi-annual payment is factored by multiplying the total premium due by .52. The monthly payments must be made electronically and are therefore 1/12th of the annual premium.

If you elect to make two payments, the first is due at issue. The second is due six (6) months following issue.

If you elect to make 12 payments, the first two are due at issue. The remainder are due on each of the ten (10) consecutive monthly policy dates following the second monthly date.

Each installment payment has a 30-day grace period. If at the end of the grace period the installment has not been made and the insured is still living, we will proportionately reduce (premium amount paid/premium amount due) the death benefit and the cash amount of the policy. If the insured dies during a grace period, any death benefits payable will be reduced by any outstanding premiums due currently or in the future.