

Sagicor's WealthCare Indexed Single Premium Universal Life Insurance

PRODUCT QUICK VIEW



Sagicor's WealthCare is a permanent life insurance policy purchased with one payment. This policy combines lifetime guaranteed protection, cash value and death benefit accumulation potential, as well as living benefits — giving your clients financial flexibility for their future. Because it features a return of premium, your clients have the added advantage of maintaining control of their assets.

Product Description

Issue Ages	Age last birthday <ul style="list-style-type: none"> Preferred class: 18 years – 85 years Standard class: 18 years – 80 years 						
Maturity	Age 121						
Premium Limits	<ul style="list-style-type: none"> Minimum premium: \$5,000 Maximum premium: None 						
Face Amount Limits	<ul style="list-style-type: none"> Minimum face amount: N/A Maximum face amount: N/A 						
Underwriting Classifications	<table border="1"> <thead> <tr> <th>Non-Tobacco</th> <th>Tobacco</th> </tr> </thead> <tbody> <tr> <td>Preferred Non-tobacco (Accepts up to table 4)</td> <td>Preferred Tobacco (Accepts up to table 4)</td> </tr> <tr> <td>Standard Non-tobacco (Accepts tables 5 – 6)</td> <td>Standard Tobacco (Accepts tables 5 – 6)</td> </tr> </tbody> </table> <p>Please note: Chronic Illness Accelerated Death Benefit is not available on Standard underwriting classes.</p>	Non-Tobacco	Tobacco	Preferred Non-tobacco (Accepts up to table 4)	Preferred Tobacco (Accepts up to table 4)	Standard Non-tobacco (Accepts tables 5 – 6)	Standard Tobacco (Accepts tables 5 – 6)
Non-Tobacco	Tobacco						
Preferred Non-tobacco (Accepts up to table 4)	Preferred Tobacco (Accepts up to table 4)						
Standard Non-tobacco (Accepts tables 5 – 6)	Standard Tobacco (Accepts tables 5 – 6)						
Accelewriting®	<p>eApplication: eDelivery of policies is available with eApp.</p> <p>Paper policy delivery is also available.</p> <ul style="list-style-type: none"> As part of Accelewriting®, Sagicor will order a Prescription Check (Rx Check), Medical Information Bureau (MIB), Motor Vehicle Record (MVR), and Identification Verification (ID Verify). Preferred rate class: <ul style="list-style-type: none"> No telephone interview. The opportunity for an underwriting decision in minutes, within NAR limits^{1,2}. Cases above NAR limits will be Referred to Underwriting (RTU). If RTU, Underwriting will review the case and may require an APS; in some cases, where an APS is not adequate, additional requirements may be ordered. Standard rate class: <ul style="list-style-type: none"> No telephone interview. All Standard rate class cases will automatically be RTU, regardless of NAR amount. Underwriting will review the case and may require an APS; in some cases, where an APS is not adequate, additional requirements may be ordered. 						

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Sagicor is rated "A-" (Excellent) by A.M. Best Company (4th best out of 16 possible ratings), affirmed as of September 11, 2020. Rating based on claims-paying ability of issuing insurer.

Product Description

Preferred Rate Class Net Amount at Risk Limits	Ages	Net Amount at Risk (NAR)
	18 - 49	\$500,000
	50 - 65	\$350,000
	66 - 75	\$200,000
	76+	\$100,000
Riders	<ul style="list-style-type: none"> Automatically included in the policy for no additional cost. <p>Return of Premium Rider — Available day one, this rider gives policyowners the flexibility to receive a penalty-free return of premium upon full policy surrender, if their needs change.³</p> <p>Accelerated Death Benefit Rider — This rider accelerates a portion of the death benefit in the event of a terminal condition or a chronic illness^{4,5}, providing income tax-free cash payments to the policyowner to use for whatever they'd like. The chronic illness trigger is the inability to complete two of six Activities of Daily Living (ADLs) or severe cognitive impairment as further described in the policy.</p> <ul style="list-style-type: none"> Maximum accelerated benefit is the lesser of the death benefit less \$25,000 or \$500,000. The amount elected will be paid out in 48 equal monthly installments; the administrative fee will be deducted from the first installment. 	
Interest Crediting Strategy Options⁶	<ul style="list-style-type: none"> S&P 500[®] Index Bonus CAP Strategy S&P 500[®] Index Bonus HIGH CAP Strategy* Global Multi-Index Bonus PAR Strategy Global Multi-Index Bonus HIGH PAR Strategy* Declared Rate Bonus Strategy 	
Credited Interest Rate Bonus	<ul style="list-style-type: none"> Starting in policy year 11, a 0.5% interest rate bonus is guaranteed if the current declared crediting rate being offered is greater than the guaranteed minimum declared crediting rate in the policy. 	
Modified Endowment Contract (MEC)	This policy is a MEC, unless exchanged from a non-MEC policy.	
No Lapse Guarantee	The policy is guaranteed not to lapse if there is no indebtedness. Indebtedness could cause the policy to lapse.	
Policy Loans	Fixed loans are available any time. Preferred loans will be available after the policy has been in force for 10 years.	
Withdrawals	Withdrawals are allowed at any time.	
Surrender Charge	Surrender charges will apply to withdrawals or surrenders during the first 15 policy years.	

* There is a 1% annual account value charge for the higher growth potential of the HIGH CAP/PAR Strategies.

¹ Issuance of the policy may depend upon the answer to the health questions set forth in the application.

² Underwriting reserves the right to order additional requirements for all face amounts, ages, and rate classes.

³ Less any indebtedness, withdrawals, and benefit payments.

⁴ Chronic illness is not available on Standard risk classes, but terminal illness is available.

⁵ Chronic illness is not available in CA.

⁶ For current rates and strategy options, download the Current Crediting Strategies/Rates PDF (Form 4062) from the Producer Portal.

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Withdrawals from non-MEC life insurance policies are a tax-free return of basis first. Loans from non-MECs are not taxed as distributions for so long as the contract stays in force. MEC policies are taxed differently.

For more information, please call us at 888-724-4267, ext. 4680.

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SagicorProducer.com

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