



The Baltimore Life®
COMPANIES

The Baltimore Life Insurance Company

10075 Red Run Boulevard • Owings Mills, MD 21117-4871

A Life Insurance Policy Proposal

**Single Premium Whole Life
SPWL**

Designed for
Valued Client

Presented by
LEVEL FOUR INSURANCE AGENCY LLC

**., MD 00000-0000
Business: (410) 960-1923**

STATE VARIATIONS OF POLICY PROVISIONS MAY APPLY. THE POLICYHOLDER SHOULD REFER TO THE POLICY FOR CONTROLLING LANGUAGE. IN THE EVENT OF A CONFLICT BETWEEN THE TERMS OF THE PROPOSAL AND THE TERMS OF THE POLICY, THE TERMS OF THE POLICY CONTROL.

THIS PROPOSAL IS NOT A POLICY CONTRACT

Used with Form ICC18-7982



Designed for
Valued Client
Female, Age 70, Standard, NonTobacco

Policy Proposal
SPWL - Single Premium Whole Life
Initial Insurance Benefit: \$161,030.60

Whole Life Insurance

The traditional non-participating whole life policy you are considering offers permanent protection with a guaranteed single premium, cash value and death benefit. This policy has no maturity age. For projection purposes, this proposal's maturity age is deemed to be age 100.

Initial Insurance Benefit: \$161,030.60

The initial insurance benefit of the base coverage is \$161,030.60. The actual amount payable at death may be decreased by loans or withdrawals (partial surrenders).

Single Premium: \$100,000.00

Provided the single premium is paid when due, the death benefit is guaranteed, subject to provisions of the policy contract.

Underwriting and Premium Class: Female, Standard, NonTobacco

The premium required for the insurance coverage will depend on the outcome of the underwriting process, and may vary from what is shown on this proposal. This proposal is based on: Female, Standard, NonTobacco.

Cash Value

The amount available to the owner upon surrender of the policy.

Taxation

In general, in order to receive favorable tax treatment of distributions under Section 7702A of the Internal Revenue Code, the premiums paid on a life insurance policy less any non-taxable withdrawals may not exceed a 7-pay premium limitation during the first 7 years and during 7 years after certain policy changes. If premiums are paid beyond these limits, a life insurance policy is considered a Modified Endowment Contract (MEC) and fails to qualify for certain favorable tax treatment.

When a policy is classified as a MEC, loans, withdrawals, partial surrenders, pledges and assignments are taxable to the extent there is a gain. There is a gain when policy values exceed premiums paid. In addition, when a policy is a MEC, these distributions are subject to a 10% penalty if the policy owner is a corporation or if the individual policy owner is under the age of 59 ½ at the time unless that individual is disabled or receives the benefit in equal periodic payments over life. Whether a life insurance policy is a MEC or a non-MEC, gain in the policy is taxable upon the full surrender of the policy. Note that tax laws are subject to interpretation and subject to change.

If a policy is issued as a MEC, a notice will be provided to the policy owner at the time of policy delivery.

Living Benefits Rider (included in proposal)

This accelerated death benefit rider allows the owner to accelerate all or a portion of the policy death benefit up to a maximum of \$250,000 if the insured is diagnosed with a terminal illness, diagnosed as chronically ill and confined to a Qualified Nursing Facility for at least 90 days with the expectation the confinement is expected to be permanent, or requires Extended Care. Extended Care means the insured is chronically ill, has received care continuously for at least 90 days and requires care provided by a licensed home health care agency or by a licensed or state-certified adult day care center.

There is no premium charge for the rider; however, at time of acceleration the payout amount is adjusted to cover the cost of acceleration including a \$250 administrative charge. The minimum acceleration amount is \$5,000.

The amount payable to the owner is the elected portion (or all) of the death benefit multiplied by the applicable specified percentage and reduced by an administrative charge of \$250.00. See the accelerated death benefit rider disclosure statement for details.

THIS BENEFIT IS NOT LONG TERM CARE INSURANCE



Designed for
Valued Client
Female, Age 70, Standard, NonTobacco

Policy Proposal
SPWL - Single Premium Whole Life
Initial Insurance Benefit: \$161,030.60

Age	Year	Premium	Cash Value	Death Benefit
71	1	100,000	74,283	161,031
72	2	0	77,375	161,031
73	3	0	80,499	161,031
74	4	0	83,655	161,031
75	5	0	86,812	161,031
76	6	0	90,000	161,031
77	7	0	93,188	161,031
78	8	0	96,361	161,031
79	9	0	99,485	161,031
80	10	0	102,544	161,031
81	11	0	105,588	161,031
82	12	0	108,599	161,031
83	13	0	111,594	161,031
84	14	0	114,477	161,031
85	15	0	117,198	161,031
86	16	0	119,775	161,031
87	17	0	122,287	161,031
88	18	0	124,734	161,031
89	19	0	127,085	161,031
90	20	0	129,340	161,031
91	21	0	131,546	161,031
92	22	0	133,704	161,031
93	23	0	135,845	161,031
94	24	0	138,035	161,031
95	25	0	140,354	161,031
96	26	0	142,899	161,031
97	27	0	145,797	161,031
98	28	0	149,356	161,031
99	29	0	154,106	161,031
100	30	0	161,031	161,031

The single premium is assumed paid at the beginning of the year. Any projected loans and withdrawals (partial surrenders) are assumed to occur at the beginning of the year.

Cash values and death benefits are shown as of the end of the year and are reduced by loans and withdrawals (partial surrenders) as applicable.



The Baltimore Life[®]

COMPANIES

Established in 1882, The Baltimore Life Insurance Company insures individuals, families and businesses, providing financial protection to middle income consumers in 49 states and the District of Columbia.

Baltimore Life conducts business with openness and integrity. We strive to make a positive difference in the lives of our policyholders, associates, and in the communities we serve. Above all, we are committed to a conservative, disciplined financial strategy, recognizing that “it’s the policyholders’ money.”

For more information, please visit baltlife.com or call (800) 628-5433.